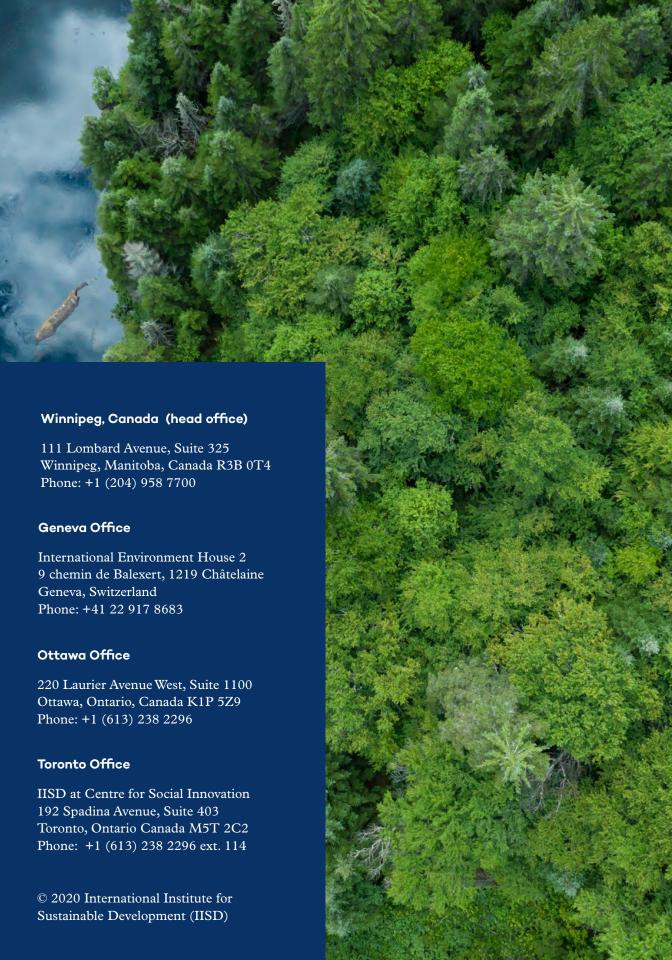


# By Humans, For Humanity





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#### **MESSAGE FROM THE BOARD CHAIR**

In my annual message last year, I reflected on the turbulent times the world was facing. Multiple simultaneous social and environmental crises pointed ever more urgently to the need to make fundamental course corrections in the way we interact with the natural world and each other. I certainly did not imagine the arrival of COVID-19 as the ultimate sobering reminder of how interconnected and inextricable our ecosystems, societies, and economies truly are.

The COVID-19 pandemic has produced a crisis on a scale that has the potential to reorder society as we know it. Everything—from shaking hands and shopping for groceries to investing in public goods and guaranteeing a living wage—seems open for debate. Everyday behaviours and choices have been disrupted and are being re-evaluated as they relate to the health of the planet and our communities.

The changes we are living through are going to be dramatic, and they could change the world for better



People gather—at a distance—in Trinity-Bellwoods Park in Toronto. lavendertime/iStock

I have never been more proud to be associated with an organization like IISD, which is actively working to ensure the changes are for the better. or worse. Personally, I have never been more proud to be associated with an organization like IISD, which is actively working to ensure the changes are for the better.

All this is unfolding while IISD has been undergoing its own significant transition. In January 2020, before the pandemic emerged and in a time that now seems long ago, I stood before IISD's staff on behalf of the entire Board to welcome Dr. Richard Florizone as the new President and CEO. I assured staff they would be as enthusiastic about our choice as we, the selection committee, were.

Today, it is abundantly clear we made the right decision. We knew Richard would be a good fit, given his extensive experience in the private sector and academia, and his proven record running large, complex, decentralized organizations.

But he has really impressed us with how well he has applied his abundant energy and strategic insights to guide the organization through these uncertain times. No small feat for someone still in the first months of his tenure.

Richard and Jane McDonald, who expertly led the organization through our transition year in 2019, have worked closely with our entire team to adapt to the new circumstances while also delivering on a new strategic direction that charts a course for the next five years of IISD's history.



That strategy at once reflects areas of work where IISD has been making an impact for 30 years as well as new and emerging issues where IISD is at the vanguard. As always, I look forward to what comes next.

**Alan Young**Chair of the Board



Richard Florizone's first visit to the IISD Geneva office, January 2020.

#### MESSAGE FROM THE PRESIDENT AND CEO

In January, I had the pleasure of addressing IISD's global staff for the first time. As their new President and CEO, I used the occasion to reflect on our organization's past and future. For over three decades, IISD has created the knowledge to act on sustainable development, working with our partners on solutions to address climate change, foster sustainable resource management, and create a fairer global economy.

In a world of rising temperatures and growing inequality, I called for us to renew our commitment to that mission, reaffirming our commitment to evidence-based policy while also calling for new approaches and new partnerships to achieve real change.

Six months later, in the midst of the global COVID-19 pandemic, that call to action is as true as ever.

Since joining IISD, I have been deeply impressed by our staff and partners, and the vital importance of our work. As the pandemic spread, IISD staff in Canada and Europe moved quickly and

seamlessly to close our physical offices; to connect with partners, donors, and each other in new ways; and to resume work remotely without interruption.

With our own house in order, we then turned outwards to ask: what does COVID-19 mean for the future of sustainable development and for IISD's longer-term strategy?

Our research immediately identified three themes amplified by the pandemic: the importance of resilience, the increase in inequality, and the need to invest in sustainable economic recovery. Summarized in this report, our new five-year strategic direction reflects these new realities while also recognizing pressing long-term issues, including the need to address climate change.

The work of IISD is even more critical in this time of global crisis. I want to take this moment to thank our staff, partners, funders, supporters, and board members for their ongoing dedication to our mission at this extraordinary time. All of our funders have stood by us, and with their support, IISD achieved record revenue in 2019/20.

In a time of great global uncertainty, our vision is clear: together, we can and must create a better world, where people and the planet thrive. Thank you for your ongoing support of IISD and for your commitment to achieving that vision together.

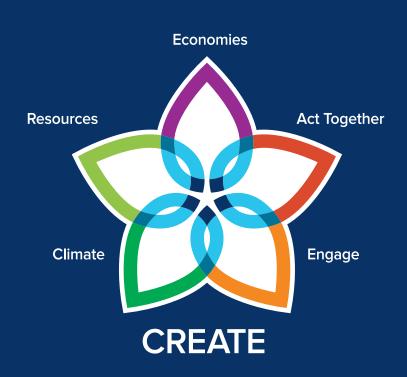
**Dr. Richard Florizone** *President and CEO* 



What does COVID-19 mean for the future of sustainable development and for IISD's longerterm strategy?

#### **ABOUT IISD**

The International Institute for Sustainable Development (IISD) is an award-winning independent think tank working to create a sustainable future for the planet and its people. Through science, research, capacity building, and partnerships, we empower the people who make change possible and guide better decision making at all levels.



#### Vision

A world where people and the planet thrive.

#### **Mission**

To accelerate solutions for a stable climate, sustainable resources, and fair economies.

#### **Values**

**PEOPLE**—Our primary focus is on improving the lives of people and communities, fostering a more equitable and sustainable world.

**PLANET**—We are committed to supporting the healthy ecosystems and biodiversity that underpin all thriving communities.

**EXCELLENCE—**We produce work of the highest quality, and our independent advice is backed by evidence.

**COLLABORATION**—We believe diverse partnerships produce better and more resilient outcomes.

**IMPACT**—We aim for creative, bold solutions with significant impact. We create the knowledge to act.

## These five core priorities guide our work toward a sustainable future.



## Address the drivers of climate

Climate

change and adapt to its impacts.



#### Resources

Support the sustainable management of our natural resources.



#### **Economies**

Foster fair and sustainable economies.



#### **Act Together**

Build the capacity to act together on sustainability.



#### Engage

Deliver insights that spark action on sustainable development.

## To deliver the knowledge to act, IISD's work is organized around the following five programs.



## **Economic Law & Policy**

Enabling economic policy-making in support of sustainable development, including investment, trade, public procurement, infrastructure financing, and sustainability standards, with sector-specific practices in agriculture and mining.



## **Energy**

Supporting clean and just energy transitions by developing evidence, advocating, working with partners, and directly advising governments in Canada and in large emerging economies around the world.



#### Resilience

Helping governments, civil society, communities, and businesses manage climate- and conflict-related risks and, through the National Adaptation Plan (NAP) Global Network, supporting developing countries to advance NAP processes and accelerate climate change adaptation efforts.



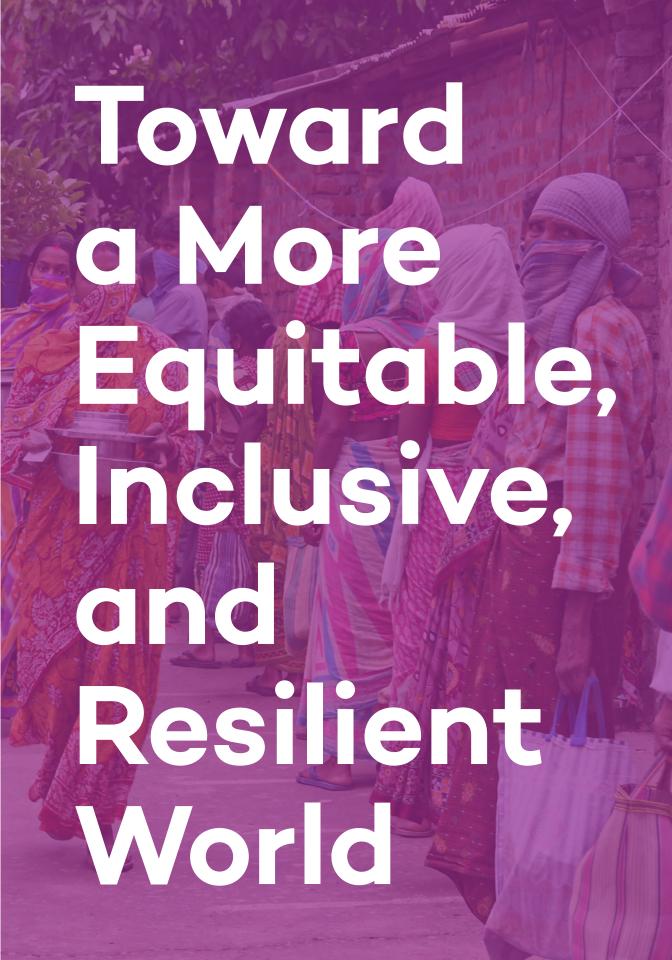
## **Tracking Progress**

Providing analyses, networking, and tools to interpret the state of sustainability in systems or regions, and promoting measurable, collaborative action.



#### Water

Creating better policy and programming solutions for governments, civil society, and industry to protect global freshwater supplies—based on scientific research conducted on whole lakes at our Experimental Lakes Area.



A Google search for the words "How COVID is changing..." returns over one trillion results as of this writing. The pandemic is making its mark on all facets of life: business and economics, technology, culture, education, health care, even simple things like hugging your grandmother.

Many of the impacts are being felt immediately, while others will be more clearly seen in the fullness of time.

From the perspective of <u>IISD's work</u> on sustainable development, the ways COVID-19 is shaping the world can largely be framed within three themes: the importance of resilience, the amplification of inequalities, and the need to consider sustainable outcomes as we invest in economic recovery.



People construct a well for Gayo village in Ethiopia.

### The Importance of Being Prepared

As the virus took hold, institutions and individuals scrambled to secure the necessary provisions and equipment to safeguard lives. This was a stark reminder of how important it is to plan and prepare in advance, and how critical it is for people and systems to be resilient and able to adapt.

Building resilience is at the heart of our work with the <u>National</u> <u>Adaptation Plan (NAP) Global Network</u>. The Network connects over 1,000 individual members from 140 countries advancing adaptation planning and action. We are a trusted partner for adaptation practitioners seeking support and guidance.

Over the past year, we helped countries like Ethiopia, Kiribati, and Madagascar ensure their adaptation policies were gender responsive. We supported countries to meaningfully connect with key stakeholders, such as in Peru, where the government successfully engaged with Indigenous communities. And we worked with countries to shift from planning to implementing adaptation actions, including piloting a water sector project in Colombia and strengthening meteorological services in Fiji.

The process of developing a NAP allows for a critical assessment of risks. NAPs are focused on climate change, but since climate change interacts with so many aspects of societies, economies, and ecosystems, preparing for its impacts often involves addressing multiple development objectives. This makes the NAP process a valuable tool for responding to other threats, including fast-moving viruses.

As the world devises COVID-19 recovery strategies, adaptation planning provides a useful entry point for immediate action. For example, NAPs engage and coordinate actors who are already working on risk management and could help inform relief efforts. NAPs play a role in highlighting existing mechanisms for delivering support to vulnerable communities, such as the Hunger Safety Net Programme mentioned in Kenya's plan.

NAPs can also be used to identify particularly vulnerable places and populations—those disproportionately affected by shocks and stresses, hardest to reach, and too often left behind.

## **Inequality Is Magnified**

The pandemic is shining a harsh light on inequalities that make some people more vulnerable than others. Frontline workers in the service economy are more exposed to the virus and less able to absorb its financial impact than people with more stable employment. In economically developing countries, already-struggling workers are left to cope without the benefit of social safety

IISD research has identified groups of Canadians at risk of being left behind in implementing the SDGs. nets or stimulus packages available in richer countries.

Around the world, social distancing is having gendered impacts, with many women at heightened risk of domestic violence. In the United States, one of

the worst-hit countries, emerging analyses indicate that African-Americans bear the brunt of infections, hospitalizations, and deaths from COVID-19. Indigenous people, people living with disabilities, and people experiencing homelessness are also uniquely vulnerable.

A first step in addressing inequalities is to collect and make available disaggregated data that show how groups experience the world differently based on race, gender, age, socioeconomic class, or other factors. In 2019, IISD research to identify groups of Canadians at risk of being left behind in implementing the Sustainable Development Goals (SDGs) resulted in a recommendation to develop participatory, bottom-up approaches for <u>SDG monitoring in Canada</u>.

IISD is tackling inequalities within and between countries in other ways as well. For example, even though the world is not experiencing a global shortage of food, an additional 20 million people were added to the hunger count last year. In fact, there has been a steady rise in hunger worldwide over the past three years, after decades of declines, because of economic recession, conflict, and climate change.

Through a partnership with Cornell University and the International Food Policy Research Institute, we are examining what works to end hunger sustainably and determine how much these interventions will cost to implement. Recognizing there is no one-size-fits-all approach to solve the complex problems at hand,



A crowd gathered for food packages during a Social Distancing Advocacy program at the Ikorodu Community School in Lagos, Nigeria. Adeyinka Yusuf/iStock

the project—known as <u>Ceres2030</u>—aims to build consensus on the most effective interventions to end hunger. Researchers are evaluating the benefits, costs, and trade-offs of efforts to ensure effective and lasting action. Subject to peer review, the findings will be published in Nature Research journals later in 2020.

IISD also leads high-level conversations on international trade and inequality issues. As a case in point, IISD organized a day-long workshop in Geneva on the margins of the WTO Public Forum in October 2019. The workshop focused on trade and investment regimes and how they affect inequality. Participants discussed the governance gaps and opportunities that could be addressed if these regimes were reimagined around achieving the SDGs, with detailed looks at market access, e-commerce, competition policy, and industrial policy.

## **Spending Wisely**

In addition to the large amounts of public spending required to achieve the SDGs, governments are now pouring significant amounts into economic relief and recovery measures in response to COVID-19. IISD has been lending its voice to calls for countries to "build back better," focusing stimulus spending on measures that will pave the way to a more sustainable economy and not lock us into a high-carbon future.

IISD is a founding member of the Task Force for a Resilient Recovery, which aims to identify and recommend new policy ideas and investments to keep Canada competitive in the clean economy of the 21st century.

We are also working with international partners to produce a systematic online tracker of current government support to clean energy as well as highemitting sectors to enable clean energy transitions and green recovery efforts.

Even before the pandemic hit, we raised alarm bells about the discrepancy between countries' planned fossil fuel production and the levels of production that would be consistent with climate pledges under the Paris Agreement.

The widely cited *The Production Gap* report, produced with partners such as the Stockholm Environment Institute, Overseas Development Institute, Climate Analytics, and the UN Environment Programme, addressed the necessary winding down of the world's production of fossil fuels in order to meet climate goals.

Within the context of COVID-19, the message becomes even more critical. Now more than ever, we need a smart economic recovery that delivers both immediate and long-term economic and environmental benefits.





## RBC and IISD-ELA: Revolutionizing how we protect Canada's lakes

A grant from the RBC Foundation is enabling researchers at the unique IISD Experimental Lakes Areas (IISD-ELA) to examine how technology can create solutions to water problems.

<u>IISD-ELA</u> maintains a dataset that has tracked the health and history of its boreal lakes for over 50 years—one of the longest and most comprehensive datasets on environmental health in the world. The RBC grant is focused on using artificial intelligence to explore that data to reframe our understanding of the health of our environment and develop new ways to protect it.

"By taking new technologies, such as artificial intelligence, and applying their unique power to our data analysis and our research, we will advance understanding of how aquatic ecosystems respond to stress—everything from changing climate to pollution," said Geoffrey Gunn, a geographer at IISD-ELA.

Gunn and his colleagues are <u>exploring how new technologies</u> can improve the connection between communities and their water, and how public and private organizations can successfully turn their data into smarter decisions.

In the case of fresh water, this could take the form of a "smart" system that analyzes data and warns the public, in real time, of sewage spills, harmful algal blooms, or invasive zebra mussels in lakes and waterways.

RBC is committed to new ideas, technologies, and partnerships focused on protecting our shared future. The company's Tech for Nature strategy, aligned with the Sustainable Development Goals, supports projects ranging from the availability and accuracy of environmental data to influencing positive behaviour change as it relates to environmental conservation.

"At RBC, we believe in the power of innovative technologies like artificial intelligence and blockchain to address and scale solutions to some of the most pressing environmental issues of our time," said Valerie Chort, Vice President, Corporate Citizenship, RBC.

"We're proud to be working alongside IISD Experimental Lakes Area to develop real-world solutions that advance the role of new technologies and freshwater protection."

## **Building a Culture of Philanthropy**

IISD's new philanthropy team is mandated to advance the organization's vision, mission, and values through the lens of fundraising. Since joining the organization in late 2019, Director of Philanthropy Louis St-Cyr and Philanthropy Officer Erin Bend have worked to help all staff understand how fundraising fits within the organization's broader aims.

Louis comes to IISD with more than two decades of senior leadership experience in the development sector, including roles with l'Université de Saint-Boniface, the CancerCare Manitoba Foundation, the Saint-Boniface Hospital Foundation, and a top non-profit fundraising consulting firm.



Erin has a strong background in designing programs that deepen relationships between meaningful causes and their stakeholders, including leading fund development at FortWhyte Alive and Food Matters Manitoba.

Visit <u>IISD.org/donate</u> to learn more about the philanthropy team's ongoing initiatives and the many ways you can support IISD and its overall mission.

#### **BOARD OF DIRECTORS**

Alan Young (Canada)
Chair, IISD Board of Directors

Richard Florizone (Canada)
IISD President and CEO

Jane McDonald (Canada)

IISD Executive Vice President

Lloyd Axworthy (Canada)
Former President, University of
Winnipeg

Emmanuel Ikazoboh (Nigeria) Chairman, EcoBank

Andrea Moffat (Canada)
Vice President, Ivey Foundation

Ian Stewart (Switzerland)
Co-Founder WiReD Magazine
and Chairman WheelsPlusWings
Foundation (UK/Switzerland)

Robert Walker (Canada)
Vice President of Ethical Funds and
Environmental, Social and Government
Services, NEI Investments

Rosamond Ivey (Canada)
Managing Partner, JRS Group

Karen Bakker (Canada)
Professor and Canada Research Chair
- Water; Co-Director, Program on
Water Governance

Michelle Edkins (USA)
Managing Director, Global Head of
BlackRock Investment Stewardship

Mari Pantsar (Finland)
Director, Carbon-Neutral Circular
Economy, Finnish Innovation Fund Sitra

Therese Adam (Switzerland)
Swiss Ambassador (ret.), Lecturer in
Global Governance and Diplomacy

Peter Tielmann (Canada)

President & CEO, Palliser Furniture

Jukka Noponen (Finland)
Senior Advisor, Finnish Innovation Fund
Sitra

Priya Shyamsundar (India/USA) Lead Economist, The Nature Conservancy

Zouera Youssoufou (Nigeria)
Managing Director/CEO, Aliko Dangote
Foundation

#### **ADVISORY PARTICIPANTS**

Bruce Gray (Canada)

Deputy Minister, Sustainable

Development, Province of Manitoba

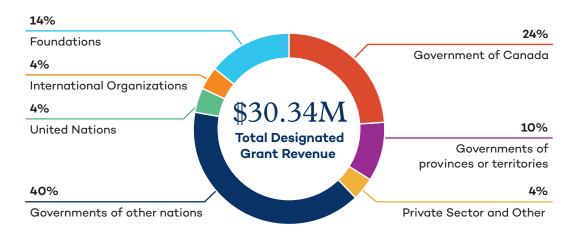
Dominique Charron (Canada) Vice-President, Program and Partnership Branch, IDRC



IISD's consolidated financial statements are available on the IISD website here.

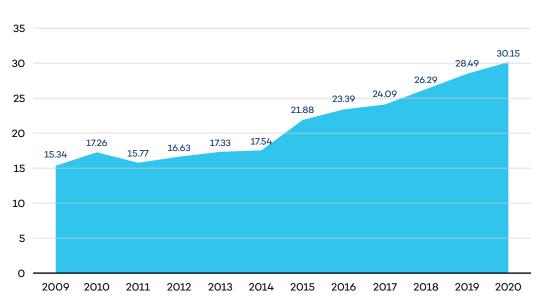
#### 2019-2020 DESIGNATED GRANT REVENUE BY DONOR

CAD



#### 2009-2020 IISD TOTAL EXPENDITURES

in millions CAD



## **Consolidated Statement of Financial Position**

	2020 \$	2019 \$
Assets		
Current		
Cash	11,684,603	6,368,060
Restricted cash	5,143,274	541,925
Accounts receivable	23,975,812	26,035,412
Prepaid expenses	336,048	357,376
Total current assets	41,139,737	33,302,773
Accounts receivable	14,727,651	14,881,430
Investments	7,574,642	6,754,741
Capital assets, net	1,059,289	1,076,080
Intangible assets	28,584	25,985
Total assets	64,529,903	56,041,009
Liabilities and net assets		
Current		
Accounts payable and accrued liabilities	7,856,741	2,879,678
Deferred contributions	28,124,182	27,419,612
Total current liabilities	35,980,923	30,299,290
Deferred contributions	15,998,030	15,066,028
Deferred capital contributions	801,984	818,422
Total liabilities	52,780,937	46,183,740
Net assets		
Net assets invested in capital assets	243,039	230,430
Reserve for program development	2,476,442	2,780,886
IISD-ELA Sustainable Future Fund	800,000	800,000
Remediation fund	524,376	513,056
Unrestricted net operating assets	7,705,109	5,532,897
Total net assets	11,748,966	9,857,269

# Consolidated Statement of Operations and Changes in Unrestricted Net Operating Assets

	2020 \$	2019 \$
Revenue		
Designated grants	30,337,184	27,882,503
Operating grants	760,000	724,540
Other	2,019,029	1,019,437
IISD-ELA Sustainable Future Fund	2,176	5,769
Investment income	(78,059)	197,440
	33,040,330	29,829,689
Expenses		
Programs		
Economic Law & Policy	9,411,440	7,687,393
Resilience	5,244,210	3,878,570
Water	4,835,091	4,553,629
Tracking Progress	4,483,875	5,375,798
Energy	3,263,763	3,085,075
Climate Change	295,435	425,030
China	49,769	66,816
Program Development	261,189	139,706
Innovation Fund	33,255	88,945
	27,878,027	25,300,962
Corporate and shared services	3,270,606	3,189,231
	31,148,633	28,490,193
Excess of revenue over expenses for the year	1,891,697	1,339,496
Appropriation to (from) unrestricted net operating assets		
Change in net assets invested in remediation fund	(11,320)	(8,620)
Change in net assets invested in program development	304,444	468,703
Change in net assets invested in capital assets	(12,609)	76,741

	2020 \$	2019 \$
Increase in unrestricted net operating assets	2,172,212	1,876,320
Unrestricted net operating assets, beginning of year	5,532,897	3,656,577
Unrestricted net operating assets, end of year	7,705,109	5,532,897

## **Notes on Funding Arrangements**

IISD receives funding from a variety of public and private sources to finance specific projects relating to its strategic objectives. Projects may carry on over more than one year. The related grants are recorded when the funding commitment is made and collection is reasonably assured and recognized in revenue as the projects progress. A comparative summary of the consolidated schedule of designated grants committed during the year is as follows:

	Funding commitments	
	2020 \$000s	2019 \$000s
Governments and agencies		
Canada	15,632	5,925
International	11,617	13,879
	27,249	19,804
United Nations agencies	1,750	1,429
International organizations	629	2,788
Foundations	2,364	6,696
Private sector and other	754	1,448
	32,746	32,165

## **Notes on Operating Grants**

In May 2019 a new five-year funding agreement was signed with the Province of Manitoba for \$6.5 million, of which \$3.8 million is directed to core operations.

A summary of the operating grant funding is as follows:

	Funding commitment			Funding commitment remaining
	\$000s	2020 \$000s	Prior years \$000s	\$000s
Government of Manitoba	3,800	760	_	3,040
Operating grants revenue	3,800	760	_	3,040

# Consolidated Schedule of Designated Grants Committed During the Current Year

Commitments	\$000s
Government of Canada [and agencies]	
Environment and Climate Change Canada	5,558
Global Affairs Canada	2,000
International Development Research Centre	1,617
Fisheries and Oceans Canada	1,559
Genome Canada and Genome Prairie	861
Natural Sciences and Engineering Research Council	145
Natural Resources Canada	145
Employment and Social Development Canada	91
Department of Canadian Heritage	52
Office of the Auditor General of Canada	2
	12,030

Commitments	\$000s
Governments of provinces or territories	
Ontario	2,040
Manitoba	1,501
Nunavut	28
Quebec	17
Yukon	12
Northwest Territories	4
	3,602
Governments of other nations	
Austria	
Federal Ministry of Agriculture, Regions and Tourism	43
Belgium	
Directorate-General for the Environment	3
Denmark	
Ministry for Foreign Affairs	3,829
Finland	
Ministry for Foreign Affairs 88	
Ministry of the Environment 42	130
France	
Embassy of France in Canada	72
Germany	
Deutsche Gesellschaft für Internationale Zusammenarbeit 1,076	
Federal Ministry for Economic Cooperation and Development  678	
Federal Ministry for the Environment, Nature Conservation and	
Nuclear Safety 359	2,113
Hungary	
Ministry of Foreign Affairs and Trade	40
Luxembourg	
Ministry of the Environment, Climate and Sustainable Development	14
New Zealand	
Ministry of Foreign Affairs and Trade	295
Norway	
Norwegian Environment Agency 70	

Commitments		\$000s
Ministry of Climate and Environment	104	
Ministry of Foreign Affairs	15	189
Singapore		
Permanent Mission of Singapore to the United Nations		13
Spain		
Ministry for Ecological Transition		24
Sweden		
Nordic Council of Ministers	174	
Ministry of the Environment	432	
Swedish Environmental Protection Agency	20	626
Switzerland		
Federal Food Safety and Veterinary Office	20	
Federal Office for the Environment	134	
Swiss Agency for Development and Cooperation	2	
Federal Department of Foreign Affairs	22	178
United Arab Emirates		
Department of Municipalities and Transport		78
United Kingdom		
Department for Business, Energy & Industrial Strategy	53	
The European Centre for Medium-Range Weather Forecasts	292	
Department for International Development	3,625	3,970
		11,617
United Nations [and UN agencies]		
United Nations Environment Programme		668
United Nations Office for Project Services		390
Food and Agriculture Organization of the United Nations		340
Secretariat of the United Nations Convention to Combat Desertification		147
Green Climate Fund		79
United Nations Human Settlements Programme		45
United Nations Economic Commission for Africa		39
United Nations University		16
World Health Organization		11
Others [under \$10,000]		15
		1,750

Commitments	\$000s
International Organizations	
World Bank	156
Global Environment Facility	109
United Cities and Local Governments	77
Institut de la Francophonie pour le développement durable	61
ASEAN Centre for Biodiversity	51
South Pacific Regional Fisheries Management Organisation	35
General Secretariat of the Organization of American States	32
Organisation for Economic Co-operation and Development	24
International Energy Agency	15
Secretariat of the Global Ocean Biodiversity Initiative	14
Secretariat of the Pacific Regional Environment Programme	13
Others [under \$10,000]	42
	629
Foundations	
MAVA Fondation pour La Nature	603
Ford Foundation	458
The Foundation to Promote Open Society	321
Ivey Foundation	300
Stichting SED Fund	162
The Winnipeg Foundation	105
Institute for Global Environmental Strategies	102
La Fondation Prince Albert II de Monaco	60
United Way	53
Ontario Trillium Foundation	50
FortWhyte Alive [Fort Whyte Foundation]	45
Heinrich Böll Stiftung	25
Thomas Sill Foundation	25
The John and Pat McCutcheon Charitable Foundation	20
Walter and Duncan Gordon Foundation	20
Others [under \$10,000]	15
	2,364

Commitments	\$000s
Private Sector and Other	
Aqua Forum	77
Manitoba Habitat Heritage Corporation	75
Taipei Economic and Cultural Office in New York	65
Sayisi Dene First Nation	60
Oxford Policy Management Limited	56
World Resources Institute	53
Rosamond Ivey	50
Environmental Defence	49
SouthSouthNorth	46
Institute for Advanced Sustainability Studies	36
Calgary Local Immigration Partnership	25
The Finnish Innovation Fund - SITRA	28
Overseas Environmental Cooperation Center, Japan	24
Stockholm Environment Institute US	13
Canadian Council for International Co-operation	15
Johnston Group	13
William Marsh Rice University	13
MaRS Discovery District	10
James Richardson & Sons, Limited and Affiliated Companies	10
TMG Research gGmbH	10
Others [under \$10,000]	26
	754
	32,746



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