

Fisheries Subsidies Video Series: Overfished Stocks



Main approach – Overfished Stocks

Fisheries subsidies are prohibited when a stock is overfished and one of the two following factors is present:

- 1) lack of recovery of stock;
- 2) continuous reduction in the level of the stock;

except if measures are in place to ensure stock recovery.

→ Implicitly limits prohibition to overfished stocks that are not getting better.

Key Decisions – Overfished Stocks

Key decision 1: How to establish when a stock is overfished for the purposes of this discipline?

- Options :
- Objective definition (overfished when at level $<MSY$ or alternative reference point)
 - Deference (overfished when national authority or RFMO/A says so)
 - What standard of scientific evidence should be required (best evidence, “available to” or “recognized by” the Member)?

Key decision 2: What special and differential treatment, if any, would be appropriate and effective?

- Options :
- Timeframes for implementation (2 years within EEZ)
 - Geographic exceptions (territorial sea)