Financing Adaptation and Resilience Through Fossil Fuel Subsidy Reform and Fuel Duty

Side event to UNFCCC SB 44

TIME: 13:15-14:45, Tuesday, 24 May 2016

LOCATION: Room Bonn I/II (89), Bonn, Germany

This event will explore options for increasing domestic resources for adaptation by using savings from fossil fuel subsidy reform and revenues from fuel duties. The event will focus on examples from developing and emerging economies, and build on results of activities by the Friends of Fossil Fuel Subsidy Reform and the National Adaptation Plan (NAP) Global Network. Speakers will explore questions including:

- What types of fossil fuel subsidy reforms and fuel duties have developing and emerging economies used, and with what results or challenges?
- To date, how are countries using savings from subsidy reform or revenues from taxation? Have any of these funds been directed towards adaptation needs?
- What are opportunities and challenges for fossil fuel subsidy reform or fuel taxes to contribute to adaptation finance moving forward?

EVENT INFORMATION

Chair: **Ambassador Mark Sinclair**, New Zealand, Member of the Friends of Fossil Fuel Subsidy Reform

The panel discussion will feature:

- Anne Hammill, Director of Resilience, IISD & NAP Global Network
- Andrea Meza, Directora, Dirección Cambio Climático, Costa Rica
- Laura Merrill, Senior Researcher and GSI Operations Manager, IISD
- Other speakers to be confirmed.

We hope you can attend. For more details, please contact: info@napglobalnetwork.org

This event will be webcast live: <u>http://bit.ly/1rWB8eY</u> Watch at 13:15 CEST (Bonn) / 7:15 EDT (New York) / 19:15 SGT (Singapore).







