

## 2021 Must Mark the End of International Support to Coal, Oil, and Gas

Urgent action is needed to ensure 2021 marks the end of international public finance to fossil fuels. This would free up significant support for clean energy and a just and equitable transition worldwide.

Energy scenarios, including from the International Energy Agency, stress that drastic emission cuts are needed *now* to limit global warming to 1.5°C. To respect this temperature limit, governments and companies must stop investing in new coal mines and oil and gas fields from 2021 onwards and simultaneously wind down existing fossil fuel production. Instead, governments are propping up fossil fuels with huge amounts of public money. G20 members still provide at least three times as much public finance for fossil fuels (USD 77 billion) as for clean energy (USD 28 billion) every year.

But momentum is growing to end overseas finance to not only coal but also oil and gas. In March 2021, the United Kingdom was the first major economy to adopt a comprehensive approach by announcing an immediate end to trade and development support for coal, oil, and gas. Several development banks, like the European Investment Bank, the Dutch development bank FMO, and the French Development Agency, have also adopted robust restrictions to their oil and gas financing. These governments and institutions are leading the way in aligning finance with the Paris Agreement. They have created examples that should be followed by others.

Any new support to oil and gas risks locking in outdated energy infrastructure in places that need investments in clean energy the most. In fact, many fossil fuel infrastructure assets may soon become stranded, and heavily centralized power generation, notably from gas, is not needed to deliver on energy access and development objectives in the Global South. At the same time, clean alternatives such as wind and solar are becoming increasingly cost competitive and respond effectively to clean cooking and electricity needs in the Global South.

The window of opportunity to make a 1.5°C future possible is rapidly closing. Delayed action will only bring more violent and devastating impacts to the climate crisis. Ahead of the United Nations Framework Convention on Climate Change's 26th Conference of the Parties (COP 26) in Glasgow, governments and public finance institutions—national and regional development banks as well as export credit agencies—have a clear task to promote a climate-safe, equitable transition toward clean energy. We call them on to:

- Immediately rule out any new international public finance to coal, oil, and gas projects across the entire value chain (extraction, transport, distribution, and power generation), including through export credit agencies.
- Avoid loopholes that allow indirect public finance for fossil fuels to continue through associated infrastructure, technical assistance, or financial intermediaries.
- Ramp up bilateral and multilateral climate finance to deploy renewable energy at scale, grant universal and affordable access to energy, and enable an equitable and just transition for affected communities and workers in the Global South.

- Prioritize support to low-income countries that face the largest energy access and transition challenges, including by acting on debt relief and increasing grant-based finance.
- Ensure a whole-of-government approach to ending public finance for fossil fuels as part of efforts to align public finance with the Paris goals and improve transparency and reporting standards.

Progressive governments and public finance institutions should launch a joint statement with the objective of leveraging these principles by COP 26<sup>1</sup> and ensure that others follow suit. As the COP 26 host, we call on the United Kingdom to show leadership to deliver on this agenda and keep the promise to internationalize its first-mover commitment on shifting overseas finance from fossil fuels to clean energy.

## **AFRICA**

### **Egypt**

أرب واتش

### **Ghana**

AbibiNsroma Foundation  
Alliance for Empowering Rural Communities

### **Malawi**

People's Federation for National Peace and Development

### **Nigeria**

Climate Change Network Nigeria

### **South Africa**

African Climate Reality Project  
Ecology Africa Foundation  
Fund Our Future  
Laudato Si' Movement

### **Tunisia**

Association Tunisienne de Droit du Développement

### **Uganda**

Centre for Citizens Conserving Environment  
Environment Governance Institute  
Uganda Coalition for Sustainable Development – INFORSE East Africa

---

<sup>1</sup> We express solidarity with civil society groups calling for the postponement of COP 26. But under no circumstance should climate action be postponed. We call on governments and public finance to deliver a joint statement in 2021.

## **ASIA & PACIFIC**

### **Australia**

ActionAid Australia

Jubilee Australia

Neighbours United for Climate Action

Uniting Church in Australia, Synod of Victoria & Tasmania

Veterinarians for Climate Action

### **Bangladesh**

Aid Organization

Bangladesh Environmental Lawyers Association

Coastal Livelihood & Environmental Action Network

### **India**

Environics Trust

Growthwatch

Indian Social Action Forum

South Asian People's Action on Climate Crisis

### **Japan**

Friends of the Earth Japan

Japan Center for a Sustainable Environment and Society (JACSES)

Mekong Watch

### **Malaysia**

The Borneo Project

### **Mongolia**

Oyu Tolgoi Watch

Rivers without Boundaries Coalition

### **Nepal**

Digo Bikas Institute

### **New Zealand**

Gen Zero

### **Philippines**

Legal Rights & Natural Resources Center – Friends of the Earth Philippines

### **Taiwan**

Mom Loves Taiwan Association

**Vietnam**  
CHANGE

**Regional**  
Asian Peoples' Movement on Debt & Development

## **EUROPE**

**Austria**  
Coordination Office of the Austrian Bishops' Conference for International Development & Mission (KOO)

**Belgium**  
Citizens' Climate Lobby Belgium  
Eurodad  
Food & Water Action Europe  
Health & Environment Alliance

**Bulgaria**  
Friends of the Earth Bulgaria  
Institute for Circular Economy

**Denmark**  
ActionAid Denmark  
Just Finance International – VedvarendeEnergi

**Finland**  
EKOenergy Ecolabel  
Maan Ystävät Ry – Friends of the Earth Finland

**France**  
Aitec  
Friends of the Earth France  
Notre Affaire à Tous  
Reseau Action Climat France

**Georgia**  
Greens Movement of Georgia – Friends of the Earth Georgia

**Germany**

Andy Gheorghiu Consulting  
Germanwatch  
Urgewald

**Italy**

Emergenzaclimatica.it  
Legambiente ONLUS

**Latvia**

Green Liberty

**Lithuania**

Ziedine Ekonomika

**Norway**

Norwegian Forum for Development & Environment  
Norwegian Grandparents Climate Campaign

**Portugal**

Climáximo

**Slovenia**

Focus Društvo za Sonaraven Razvoj – Focus Association for Sustainable Development  
Umanotera, Slovenian Foundation for Sustainable Development

**Netherlands**

BankTrack  
Both ENDS  
Milieudefensie  
Our Fish

**Spain**

Amigos de la Tierra España  
eco-union

**Sweden**

Climate Parliament Sweden  
Jordens Vänner – Friends of the Earth Sweden  
Swedwatch

**United Kingdom**

Bond  
Bretton Woods Project  
CAFOD

Christian Aid  
Citizens' Climate Europe  
Climate Action Network United Kingdom  
Culture Unstained  
Divest Brent  
Don't Drill the Wight  
Environmental Justice Foundation  
Fresh Eyes  
Friends of the Earth England, Wales & Northern Ireland  
Friends of the Earth Scotland  
Global Justice Now  
Global Witness  
Keep Kirdford & Wisborough Green  
Operation Noah  
Publish What You Pay UK  
Recourse  
Reform Radio  
University of Sussex  
Uplift  
Weald Action Group

### **Regional**

Corporate Europe Observatory

## **LATIN AMERICA AND THE CARIBBEAN**

### **Argentina**

Asociación Amigos de los Parques Nacionales  
Asociación Argentina de Abogados/as Ambientalistas  
Fundación Ambiente y Recursos Naturales (FARN)  
Periodistas por el Planeta

### **Costa Rica**

Asociación La Ruta del Clima

### **Ecuador**

Asociación Interamericana para la Defensa del Ambiente

### **El Salvador**

CESTA AT El Salvador

### **Mexico**

Jóvenes Por El Planeta

## **Paraguay**

SOBREVIVENCIA – Amigos de la Tierra Paraguay

## **Regional**

350.org América Latina

## **MIDDLE EAST**

### **Iraq**

والطفل المراه شؤون منظمه

### **Jordan**

Phenix Center for Economic Studies

### **Yemen**

Resonate! Yemen

Yemeni Observatory for Human Rights

### **Regional**

Arab Watch Coalition

## **NORTH AMERICA**

### **Canada**

Above Ground

AidWatch Canada

AQOCI (Association québécoise des organismes de coopération internationale)

Canadian Union of Postal Workers – Syndicat des Travailleurs et Travailleuses des Postes

Canadian Unitarians for Social Justice

Centrale des syndicats du Québec (CSQ)

Citizens for Public Justice

Climate Action Club

Climate Emergency Institute

Climate Justice Saskatoon

ClimateFast

Environmental Defence Canada

Équiterre

Fédération autonome de l'enseignement (FAE)

Front commun pour la transition énergétique

Grand(m)others Act to Save the Planet

Grandmothers Advocacy Network

International Centre of Art for Social Change

Just Earth  
Mobilisation climat Trois-Rivières  
Mouvement écocitoyen UNEplanète  
New Brunswick Anti-Shale Gas Alliance  
Projet Accompagnement Québec-Guatemala  
Regroupement Des Universitaires  
Resonant Cloud  
Syndicat de la fonction publique et parapublique du Québec (SFPQ)  
The Climate Reality Project Canada  
Wilderness Committee

### **United States**

1000 Grandmothers for Future Generations  
198 methods  
350 Bay Area Action  
350 Colorado  
350 Colorado Springs  
350 Conejo / San Fernando Valley  
350 Eugene  
350 Hawaii  
350 Montgomery County  
350 NYC  
350 PDX  
350 Triangle  
Action Center on Race & the Economy  
Amazon Watch  
Animals Are Sentient Beings  
Arm in Arm  
Aytzim: Ecological Judaism  
Bank Information Center  
Bisbee & Cochise County Community Rights  
Businesses for a Livable Climate  
California Businesses for a Livable Climate  
Call to Action Colorado  
CatholicNetwork US  
Center for Earth Ethics  
Church Women United in New York State  
Climate Conversations Coaching & Action  
Climate Crisis Policy  
Climate Hawks Vote  
Coalition to Protect New York  
CODEPINK Golden Gate Chapter  
Colorado Businesses for a Livable Climate  
Connecticut Citizen Action Group



Earth Action  
Earth Day Initiative  
ecoAmerica  
EcoEquity  
Food & Water Watch  
Foodscraps 360  
Fossil Free California  
Fossil Fuel Divest Harvard  
FrackbustersNY  
Friends of the Earth U.S.  
Future Coalition  
Gender Action  
Georgia Interfaith Power & Light  
Grassroots Global Justice Alliance  
Green House Connection Center  
GreenLatinos  
I-70 + Vasquez Boulevard Superfund Community Advisory Group  
Indivisible California Green Team  
Institute for Policy Studies Climate Policy Program  
International Marine Mammal Project  
John Muir Project  
Mid-Ohio Valley Climate Action  
Montbello Neighborhood Improvement Association  
Mother Earth  
New York Communities for Change  
Newark Water Coalition  
North American Climate, Conservation & Environment  
North Dakota Native Vote  
North Range Concerned Citizens  
Nuclear Information & Resource Service  
Ocean Conservation Research  
Oceanic Preservation Society  
Ohio Valley Environmental Coalition  
Oil & Gas Action Network  
Park Watershed  
People of Albany United for Safe Energy  
Physicians for Social Responsibility Arizona  
Physicians for Social Responsibility Pennsylvania  
Preserve Salem  
Progressive Democrats of America Tucson  
Rachel Carson Council  
RapidShift Network  
Santa Barbara Standing Rock Coalition  
Seeding Sovereignty

Small Business Alliance  
Social Eco Education Los Angeles  
Spirit of the Sun  
Stand.earth  
Sunflower Alliance  
Sunrise Movement  
System Change Not Climate Change  
Texas Campaign for the Environment  
The CLEO Institute  
Turtle Island Restoration Network  
Unite North Metro Denver  
Vote Climate  
Wall of Women Colorado  
Zero Hour

## **INTERNATIONAL**

350.org  
Big Shift Global  
CARE International  
Climate Action Network International  
Friends of the Earth International  
International Institute for Sustainable Development  
Center for International Environmental Law  
International Network for Sustainable Energy (INFORSE)  
Oil Change International  
System Change Not Climate Change  
Tearfund