

## **Fossil fuel subsidies, public finance and leveraging investment for sustainable energy via SWAPs**

***Wednesday 23<sup>rd</sup> May, Clean Energy Week, Copenhagen, Denmark***

Fossil fuel subsidies increase energy consumption and act as a barrier to clean energy technologies. This event will discuss the potential for reform of fossil fuel subsidies and reallocation of a proportion of the savings to fund the transition to clean energy. Examples of subsidy SWAPs can take the form of direct reallocation of funds, for example, removal of subsidies to kerosene for lighting and reallocation to solar technologies. SWAPs have the potential to fund mechanisms that drive private sector renewable energy investment and bring about a clean energy transition. Participants interested in how fossil fuel subsidy reform can accelerate a clean energy transition should attend this event to find out more.

### **Agenda**

- 13:00 Introduction and Welcome - tbc
- 13:05 Peter Wooders - Group Director, Energy International Institute for Sustainable Development:
- 13:20 Lasse Toft - Section Lead, Danish Ministry of Energy Utilities and Climate
- 13:30 Fossil fuel subsidies and sustainable energy in Zambia – Lloyd Chinjenge, Assistant Director, Ministry of Energy, Zambia
- 13:40 Questions and discussion

### **Event type**

Panel discussion

### **Event location**

Nordic Council of Ministers, Ved Stranden 18, 1061 Copenhagen, Room: Vanaheim

### **Organizer**

Global Subsidies Initiative, International Institute for Sustainable Development

### **Registration**

More information and registration [here](#). The event is part of an all-day event on sustainable finance and lunch is provided. <https://nordiccleanenergyweek.com/sessions/fossil-fuel-subsidies-public-finance-and-leveraging-investment-for-sustainable-energy-via-swaps/>

### **Contact**

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