

Fossil Fuel Subsidies and Climate Change: early action and implementation

DATE/TIME: Tuesday, 15 November 2016, 13:15-14:45

LOCATION: Mediterranean, Blue zone, COP 22, Marrakech

Globally, governments spend around US\$ 500 billion annually to keep domestic prices for oil, gas and coal products artificially low. Fossil fuel subsidies increase carbon emissions and lock us into a high carbon future. Many countries are reforming these subsidies and investing in sustainable energy and society. This event provides an opportunity to learn from country experiences and implementation of this low carbon energy policy.

This side event puts the spotlight on:

- The scale and nature of subsidies to fossil fuels and impact on climate change;
- Country efforts to reform subsidies;
- Lessons on transparency and peer review of fossil fuel subsidies; and
- Inclusion of subsidy reform within country NDCs and implications for emissions reductions.

Speakers:

- **PAULA BENNETT**, Minister for Climate Change Issues, New Zealand
- **KARE CHAWICHA**, State Minister for Environment and Climate Change, Ethiopia
- **RACHEL KYTE**, CEO Sustainable Energy for All and Special Representative of the UN Secretary-General for Sustainable Energy for all
- **LEONARDO MARTINEZ-DIAZ**, Deputy Assistant Secretary for Energy and Environment in US Treasury
- **AN QI**, ERI, NDRC, China
- **PAUL SIMONS**, Deputy Director IEA
- **JENS FRØLICH HOLTE**, Norway
- **SCOTT VAUGHAN**, President, IISD
- Further speakers to be announced.

For more information, please contact:

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